

ALABAMA SECURITIES COMMISSION
770 WASHINGTON AVE, SUITE 570
MONTGOMERY, ALABAMA 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
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FOR IMMEDIATE RELEASE

Creighton arrested for alleged IRA securities scam

MONTGOMERY, ALABAMA (March 1, 2005) Honorable Tommy Smith, District Attorney for the Sixth Judicial Circuit and Honorable Joseph P. Borg, Director of the Alabama Securities Commission, announced today the arrest of Allison Hunt Creighton, formerly of Tuscaloosa, Alabama by Deputy Sheriffs of the Clarke County Sheriff's Department.

Creighton was arrested on warrants handed down by the February 2005 session of the Tuscaloosa County Grand Jury. Creighton was indicted on one count of fraud in connection with the sale of securities, and one count of selling unregistered securities.

It is alleged that Creighton, while acting in the capacity as a securities agent convinced an Alabama investor to establish a self-directed IRA, and then by filing false documents, gained control of \$95,000.00 of investor funds and diverted the money to her own personal checking account, where she utilized the money for her own personal use.

Creighton is currently in the Clarke County jail awaiting transfer back to Tuscaloosa, County where her bond is currently set at \$95,000.00.

Borg noted: "Now that it's tax time a few dishonest people will offer fraudulent tax sheltered investment opportunities. Before you invest, pick up the phone and call the Commission, toll free at 1-800-222-1253, for free consumer information or to check out the registration status and securities business background of a person offering an investment product or advice for a fee. If a person is not registered to sell securities or offer investment advice, you do not want to do business with them. A securities business background check can help you make safer and more informed investment decisions."

(Note: Any indictment is merely an accusation and that any defendant is presumed innocent until and unless proven guilty in a court of law.)

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If you have questions or require more information contact:

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