ALABAMA SECURITIES COMMISSION

Investor Education and Fraud Prevention Outreach Program

Report of Investor Education and Fraud Prevention Activities
(Fiscal Year 2014, October 1, 2014 - September 30, 2014)

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Visit www.asc.alabama.gov to learn valuable tips to protect yourself from securities fraud and to learn how to make an informed investment decision. Other information includes agency directory, free investor education and fraud prevention materials, news releases, administrative actions, statutes, regulations and policies, filing requirements, complaint and presentation request forms, helpful website links and more.

Investor Education and Fraud Prevention Outreach Program
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Investor Education and Fraud Prevention Outreach Program

Director's Message

Joseph P. Borg

The Alabama Securities Commission (ASC) provides free education programs and materials to help Alabamians make wise and safe financial decisions, with an emphasis on investment fraud prevention. Although our economy and financial systems have experienced turbulence over the past few years, there are opportunities to build, maintain and protect retirement nest eggs through informed saving and investing. The ASC, as an unwavering advocate for Alabama's "main street" investors, has forged a strong and active investor education and fraud prevention outreach program.

The Commission firmly believes that investor education and fraud prevention training can help shield Alabamians from being victimized by financial criminals. The ASC's Education and Public Affairs Division is proactive in support of the agency's objective to inform and educate Alabamians of all ages and economic backgrounds on the many aspects of saving and investing and about making informed and prudent financial decisions.

The Education and Public Affairs Division consistently develops, upgrades, and implements top-notch financial education programs that keep pace with an ever-changing economy. Successful programs are promoted by combining educational resources with diverse groups and agencies. Partnerships with the Washington, D.C.-based Investor Protection Trust, Alabama Department of Senior Services, Alabama Department of Education, Alabama Jump$tart Coalition, Alabama Cooperative Extension System, Alabama Council on Economic Education, AARP Alabama, Alabama Better Business Bureaus, among others, aid in the delivery of timely and informative programs.

Our ongoing Investor Education and Fraud Prevention Outreach Program is structured to offer timely and relevant financial education information for Alabama's youth (K-12 and college students), school teachers, working adults and retired seniors. The Education and Public Affairs Division provides these groups free financial education seminars and printed materials to help them acquire the knowledge and skills necessary to make wise and safe financial decisions.

The Division conducts an average of over 70 events annually for Alabama citizens, as well as for social, civic and professional groups throughout our state. During FY 2014, the Division conducted **82** events that provided direct outreach and instruction to over **5,350** citizens, ranging in age from high schools students to senior retirees. During FY2014, the Division helped acquire over $30,000 in grant money from the Investor Protection Trust in Washington D.C. These funds helped provide personal finance and investor education events for teachers and students in grades 7-12, college students, working adults and senior Alabamians concerned with the protection of their life savings and making informed investment decisions.

New and notable investor education outreach programs this fiscal year included training as a result of the new Alabama Crowdfunding law for potential and existing Alabama entrepreneurs. Secondly, a leadership training program for the Alabama Education Retirees Association (AERA) conference, which led to the scheduling of 30 future events (See details on pages 2-4).

Nationally and internationally, ASC's Education and Public Affairs Division, together with the ASC Director and key staff, participated cooperatively with the North American Securities Administrators Association (NASAA), the U.S. Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA) and other regulatory entities to develop and promote investor education and fraud prevention programs. Alabama's programs have been utilized for the benefit of citizens in other states and countries.

Dan Lord
Manager

ASC EDUCATION CORNER

Promoting Investor Protection
Through Seminars and Free Materials

ASC's Education and Public Affairs Division strives to provide timely and relevant information to help educate and protect Alabama citizens so they can make safer and more informed investment decisions. Please contact this office to schedule a free training presentation or high school field trip, and for free information concerning topics such as saving, proper use of credit, understanding financial products, investing and financial fraud prevention.

Clint Niemeyer, Public Affairs Specialist

ASC Implements New Education Program for Alabama Entrepreneurs

The Alabama Securities Commission (ASC) launched a new investor education program designed to help promote raising capital for small businesses in the state. Introduced at three crowdfunding town hall-style meetings, the new intrastate crowdfunding exemption, recently passed by the Alabama Legislature, allows Alabama entrepreneurs to raise up to $1 million from Alabama investors in a streamlined and cost-effective process. Small businesses and startup ventures will be able to advertise and raise capital from the state's "main street' investors and may raise such capital with or without a broker. If the business uses a securities broker, the broker must be properly registered with the ASC. Investments of up to $5,000 may be accepted from any Alabama investor and investments in excess of $5,000 may be accepted from Alabama investors who qualify as accredited investors, as defined by federal law.

During the 2014 legislative regular session, State Senator Arthur Orr (R), 3rd District, sponsored the crowdfunding bill with the support of Senate President Pro Tem, Del Marsh (R), 12th District. Representative Terri Collins (R), 8th District, helped carry the bill through the House with support from House Speaker Mike Hubbard (R), 79th District.

Senator Orr begins crowdfunding education program for citizens in 3rd District, AL

The new crowdfunding education program began August 11, 2014 when ASC partnered with the Decatur/Morgan County Chamber of Commerce, who sponsored a town hall event with Sen. Orr and Rep. Collins, to inform citizens considering the use of the new crowdfunding mechanism to raise capital for new business ventures. A second town hall event was held August 12, 2014 and sponsored by the Chamber of Commerce of Huntsville/Madison County with Sen. Orr. A third town hall event was held later on August 12, 2014 and sponsored by the Madison County Legislative Office with Rep. Hall (D), 19th District. Additional crowdfunding programs are being scheduled across the state.

The ASC provided valuable information concerning certain risks associated with investing in startup businesses, "dos and don'ts" when raising capital, and educational materials about the various services they offer. Town hall

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Deputy Director Ed Reed, ASC expert on Crowdfunding, teaches about the new exemption at event sponsored by the Madison County Legislative Office with Rep. Hall (D), 19th District.

participants were afforded the opportunity to ask detailed questions about the new Alabama crowdfunding law. By educating entrepreneurs about their responsibilities to investors and informing investors about some of the risks associated with these offerings the ASC strives to ensure that the Alabama crowdfunding mechanism is used responsibly by entrepreneurs and that investors will have the necessary information available to be able to make informed investment decisions.

Investor Education and Fraud Prevention Outreach for Senior Alabamians

Sixth Annual World Elder Abuse Awareness Campaign kick-off on the steps of the State Capitol.

During FY 2014, ASC's Education and Public Affairs Division continued its successful and informative outreach program to promote effective financial, investor, and fraud protection education to teens, working adults and seniors. Of major importance during this fiscal year was the provision of investor and fraud prevention education to Alabama citizens aged 50 and above. Seniors in the United States and Alabama are prime targets for financial fraud as they hold an estimated $14-20 trillion in assets. The ASC has joined with the Alabama Attorney General's Office, the Alabama Department of Senior Services, the Department of Human Resources, and many other state agencies (many supporters from these agencies are shown in photo at left) to conduct outreach events throughout Alabama and to help draft and promote the passage of new legislation to protect senior Alabamians against financial victimization. The Education and Public Affairs Division sets a high bar for the development and delivery of practical, insightful information that serves as a first line of defense against financial crimes that can devastate senior Alabamians' long-term financial independence. The following paragraphs illustrate the division's continued close collaboration with senior advocacy groups, law enforcement, business and others to promote investor education and fraud prevention during the past fiscal year.

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ASC Partnerships that Reach Working Adults and Seniors

Alabama Department of Senior Services (ADSS)

The ASC partnered with the ADSS and its statewide network of Area Agencies on Aging to reach hundreds of seniors and provide timely educational presentations and printed materials to help senior Alabamians protect themselves from financial abuse and victimization, and to make informed investment decisions. ASC is a member of the Alabama Interagency Council for the Prevention of Elder Abuse, an organization comprised of 30 public and private agencies and advocacy organizations. ASC also helped ADSS promote the 6th Annual World Elder Abuse Awareness (WEEA) Campaign kick-off event on the steps of the Alabama State Capitol in Montgomery. As part of the WEEA Campaign, ASC helped secure an Investor Protection Trust grant to defray the cost of Town Hall meetings held in June, 2014 in Alabaster, Fairhope, Tuscaloosa, and Florence. A total of 326 individuals attended the free events and received vital information on elder abuse awareness to help protect Alabama's older population.

Alabama Education Retirees Association (AERA)

During FY 2014, the Alabama Securities Commission forged a new investor education-based initiative with the Alabama Education Retirees Association (AERA). The organization is comprised of 81 local units in nine districts throughout the state, including 11 higher education units. AERA has at least one local unit in each of Alabama's 67 counties, serving a total membership of approximately 25,000 retired educators.

AERA members are diverse and well-educated, long-retired or recently retired, with some having embarked on second careers. As with thousands of other previously retired or older working professionals in Alabama, they may have amassed significant savings, investments and other personal financial assets and are often faced with major financial decisions linked to their pension earnings and life savings. As such, association members may be targeted for financial fraud and may be vulnerable to victimization by financial criminals who persuade them to invest their retirement assets in unsuitable, unregistered and/or illegal investment vehicles. Using a generous grant awarded by the Washington, D.C.-based Investor Protection Trust, ASC provided "Safe and Wise Investing" train-the-trainer seminars to more than 150 AERA leaders at their annual meeting in Montgomery, Alabama on May 6, 2014.

Director Borg speaks at AERA Leadership Conference, May 2014.

AERA leaders received training from Director Borg and free ASC and Investor Protection Trust/Kiplinger investor education materials. The program was designed to train AERA leadership to help their fellow association members protect themselves from financial fraud and abuse. As a result of an ASC offer to provide training throughout Alabama, more than 30 local units have requested ASC tailored presentations.

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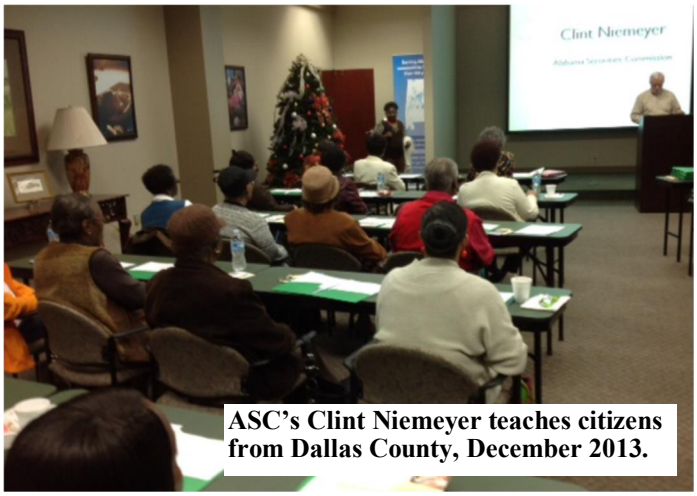
Alabama Cooperative Extension System (ACES)

ASC enjoys a successful partnership with ACES to continue hosting Estate Planning Seminars for retired Alabama citizens or those who are nearing retirement. The ASC helped ACES acquire an Investor Protection Trust grant to help sponsor seminars in nine Alabama counties. ASC speakers shared insightful information about recognizing and avoiding unsuitable investment "opportunities;" how investment fraud begins; factors involved in making informed financial decisions; and the warning signs of scams, among other topics.



ASC's Clint Niemeyer teaches citizens from Dallas County, December 2013.

Better Business Bureau of North Alabama

For the past eleven years, ASC has actively supported the Better Business Bureau (BBB) of North Alabama and its task of helping protect Alabamians from dishonest business practices and financial fraud. During this time, ASC personnel participated in the BBB's fraud prevention events held throughout North Alabama. BBB marketing efforts attracted working adults and retirees to the seminars in order to learn about the latest issues that could affect their financial security. To help defray the cost of these events the ASC assisted BBB of North Alabama to apply for and receive grants from the Investor Protection Trust in Washington, D.C. In FY 2014 more than 700 citizens attended fraud prevention events held in Huntsville, Muscle Shoals, Florence, and Hamilton.

Fraud prevention events were organized around expert panels, many consisting of representatives from the BBB of North Alabama; the Alabama Securities Commission; the Alabama Attorney General Consumer Affairs Division; the U.S. Postal Inspection Service; U.S. Federal Trade Commission; local financial institutions, local law enforcement agencies, and others. Representatives of each agency spoke of their respective fields of expertise, their responsibilities and how their agencies worked cooperatively to combat consumer fraud and other financial crimes that target Alabama's citizens. Topics included insightful information by panel members about offers of potentially unsuitable investment "opportunities," frauds associated with unregistered investment offerings, lottery and sweepstakes schemes, the warning signs of financial fraud, and suspicious and illegal offerings through the U.S. mail, among others. Panel members fielded a variety of questions from audience members about issues of particular concern and how best to thwart illegal tactics used by con artists who might attempt to victimize them, either in person, via email, phone or through social media. Panel representatives also provided, free of charge, a wealth of printed educational material for consumers' reference and use.

ASC partnered with the BBB of N. Alabama and the Area Agency on Aging (NACOLG) for a large community event at the Bevill Business and Community Center in Hamilton, AL in July, 2014.

ASC's close relationship with the staff at the BBB of North Alabama has led to an increase in the reporting of suspected financial fraud activities from those who have benefitted from information provided at the fraud prevention events. Some of the BBB inquiries resulted in official investigations by regulators or law enforcement officials, which led to the closing and prosecution of illegal activities.

ASC Contributions to Middle/High School Students and Teachers

Youth and Student Programs: The ASC's Education Office is an active member of the Alabama Jump$tart Coalition, and the Alabama Council on Economic Education. It also partners with the Alabama Cooperative Extension System and works with other business, government and nonprofit agencies to promote financial literacy programs aimed at public and private middle, high school, and college students. ASC offers a free professionally developed financial literacy publication to state educators for classroom use. The publication, "Basics of Savings and Investing," may be used as a teaching guide for various business, math and social studies classes in grades 7-12.

Paul W. Bryant High School
"Career Preparedness/DECA"
(March 2014)

ASC Field Trips

Alabama high school students and teachers are welcome to visit the Commission at no cost other than to provide their own transportation and lunch. Typical field trips last about four hours and include more than two hours of investor education and information about how ASC regulates the securities industry in Alabama. Also, ASC can schedule a tour of the Capitol or State Archives, upon request, so students can learn more about the Alabama legislative process or the state's history. High School teachers may call 1-800-222-1253 and ask for the Education and Public Affairs Division to schedule a tailor-made field trip.

Alabama Jump$tart Coalition

The "Day of Financial Literacy" luncheon (shown in the above photo) was hosted by the Alabama Jump$tart Coalition (AJC) at the BJCC in Birmingham, July 30, 2014, during the Alabama Association of Career and Technical Education Conference (AACTE). This year speakers participated from the Alabama Cooperative Extension System, Alabama Society of CPAs, Alabama Securities Commission, Internal Revenue Service, Federal Deposit Insurance Corporation, Federal Reserve Board, Junior Achievement, and Hope Now. Bill Cheeks from national Jump$tart and others gave short motivational talks and provided a description of free available services for teachers. More than 250 teachers benefited from free financial education curricula and resource materials for Alabama classrooms. ASC assisted the AJC to receive a grant from the Investor Protection Trust to help support this large event; along with Alabama businesses who provided generous financial contributions.

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ASC helps sponsor and provides education programs to summer camps at The University of Alabama

In June 2014, Dan Lord, Alabama Securities Commission's Manager of Education and Public Affairs, presented "A Pathway to Financial Success," to more than 155 high school students who attended four camps held at The University of Alabama campus in Tuscaloosa, Alabama. ASC helped secure a grant from the Washington, D.C.-based Investor Protection Trust to partially sponsor the camps. The four camps included: Camp Cash - College of Human Environmental Science; Culverhouse Majors Awareness Program (CMAP) – Culverhouse College of Commerce; STEM Entrepreneurship Academy (SEA) Camp - Office of Community Affairs; and Accounting Career Awareness Program (ACAP) – Culverhouse College of Commerce.

Each of the camps met over several days and hosted students from across the state, with emphasis given to students from lower income areas in the Black Belt region of west Alabama. The camps exposed participants to a variety of career and educational opportunities, ranging from science, technology, engineering, mathematics and entrepreneurship, to personal finance and other professional career possibilities. Helping students cultivate disciplined personal finance skills and understand the relevance of those skills to their adult lives and long-term financial goals was of utmost importance to the overall success of the investor education component of the camps.

The presentations provided informative educational settings in which students focused on the basic principles behind wise spending and saving, credit management, the importance of tax-sheltered investing at an early age and protecting against deceptive marketing and fraud. The camps included pre-and post-surveys and/or interviews to evaluate the knowledge gained from the programs. Survey and interview findings revealed the programs delivered positive financial education results to students who may not have had a broader exposure to financial literacy and education curricula previously.

ASC Professional Training Programs

Upon request, ASC provides training to a number of professional organizations including enforcement agencies. Many of these presentations qualify for continued professional education credit. Also, ASC staff is involved in national education initiatives to identify and prosecute financial crime and implement programs to empower citizens to make safe and wise investment decisions.

ASC's Close Partnership with National White Collar Crime Center (NW3C)

For more than three decades, NW3C, headquartered in Fairmont, West Virginia, has provided a nationwide support system for law enforcement and regulatory agencies involved in the investigation, prosecution and prevention of economic and high-tech crime. To accomplish this mission, NW3C has become a leader in providing training in computer forensics, cybercrime investigations, and intelligence analysis to law enforcement agencies around the country.

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NW3C's training benefits law enforcement by providing the skills and knowledge needed to prepare them to address the crimes of the 21st Century.

ASC Director, Joseph Borg, currently serves as a Non-Regional Director on NW3C's Board of Directors. The Alabama Securities Commission's association with NW3C promotes the use of changing technologies to enhance investigative abilities that lead to the prosecution of white-collar criminals.

During the 1st quarter of 2014 the ASC continued its long-term relationship with NW3C by hosting training programs at its facilities in Montgomery, Alabama for law enforcement professionals from Alabama and other states (class in session shown in photo at right).

Training was provided to ASC personnel, including investigators, attorneys, securities analysts and financial auditors from the agency's Enforcement, Legal and Registration/Auditing Divisions. Attendees gained timely and beneficial knowledge on diverse subjects such as Financial Investigation Practical Skills, Computer Skills for Law Enforcement, Social Media Investigations, and Cyber Investigation, among others. Also, training was provided to Alabama Attorney General investigators, Alabama Bureau of Investigation (ABI) analysts, as well as police officers and investigators from four states (Oregon, Texas, Florida, Georgia) and Washington, D.C.

ASC Military Outreach Programs and Special Website Area

Director Borg says, "Inquiries from any military personnel, in any status (active, reserve, guard or veterans), or from their dependents, will get our immediate attention to help provide information or to investigate complaints and concerns as necessary."

ASC staff have the experience to understand financial challenges of the military community. Nine ASC staff members have a combined total of more than 150 years of honorable service in the United States military to protect the freedom of the United States. Some staff members supported or deployed to support U.S. defense initiatives in the Middle East. The Deputy Director of Enforcement was a Staff Judge Advocate with more than 30 years experience in military law. The Manager of Education and Public Affairs has more than 20 years experience in the administration of military education programs and one Special Agent was a U.S. Army Reserve Command Sergeant Major who deployed to the Middle East and oversaw the welfare of thousands of troops. All others have varied experience in a variety of military fields of expertise.

ASC has a special website area for military and their dependents: "Protect Alabama Troops" (PATS) was launched June 2009 as an information-based resource, accessible on ASC's website at www.asc.alabama.gov. PATS has special publications and information that was written for Alabama's active-duty, guard and reserve military, as well as retired military and veterans. PATS was specifically designed to assist them and their family members to make informed investment decisions and avoid becoming victims of financial fraud before, during and after deployment and in the transition to retired military or civilian life.

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ASC provides free investor education seminars & information: Upon request, the ASC will provide free financial education seminars, emphasizing safe and wise investing, to any military installation/unit in Alabama. Top-notch personal finance and investor education materials published by Kiplinger's Personal Finance, the Lightbulb Press, Inc., and ASC, were made available to anyone affiliated with the military in Alabama.

Military and their dependants are encouraged to call on ASC: All military personnel and their dependents who are considering investment opportunities are encouraged to contact the ASC, toll-free, 1-800-222-1253, with inquiries about the registration status of financial products, licensing requirements for those individuals or companies offering or selling financial products or services to military families in Alabama, to lodge a complaint, to report suspected fraud or to receive consumer information.

Investor Education Presentations/Events/Meetings
(Fiscal Year 2014, from 10/1/13 - 9/30/14)

DATE	PLACE	#	AUDIENCE TYPE
9/25/14	Mobile, AL at the University of South Alabama	10	Town Hall meetings to teach about new crowdfunding exemption
9/16/14	Montgomery, AL at the ARSEA Annual Conference	100	Display and talk with retired state employees
9/9/14	Mobile, AL at the Heron Lakes Country Club	160	AL Education Retirees Association (AERA) members
8/28/14	Anniston, AL at the Anniston Depot	25	National Active and Retired Federal Employees (NARFE)
8/26/14	Huntsville, AL at the Conference Center for Dynetics	125	Partner with the Better Bus. Bureau of N. AL for anti-fraud summit
8/15/14	Birmingham, AL at Region's Bank Compliance	95	Staff involved in anti-money laundering & fraud prevention
8/12/14	Huntsville, AL at event with Rep. Hall	28	Town Hall Meetings to teach about new crowdfunding exemption
8/12/14	Huntsville, AL at event with Sen. Orr and Rep.Collins	45	Town Hall Meetings to teach about new crowdfunding exemption
8/11/14	Decatur, AL at event with Sen. Orr and Rep.Collins	45	Town Hall Meetings to teach about new crowdfunding exemption
8/6/14	Birmingham, AL at Nat. Ctr. For Victims of Crime event	25	Training to assist victims of financial crime
8/1/14	Montgomery, AL at the Capitol City Club	80	Montgomery Lions Club meeting
7/31/14	Birmingham, AL at the BJCC Convention Center	45	Promote financial literacy in classroom to high school teachers
7/30/14	Birmingham, AL at the BJCC Convention Center	225	Promote financial literacy in classroom to high school teachers
7/24/14	Hamilton, AL at Beville State Community College	186	Partner with the Better Business Bureau of N. AL to reach seniors
7/22/14	Florence, AL at the Crosspoint Church of Christ	250	Partner with the Better Business Bureau of N. AL to reach seniors
7/21/14	Montgomery, AL at ASC	25	Summer internship college students from Governor and AG offices
7/3/14	Montgomery, AL at the Troy State Univ. Radio Studio	*	Pre-record three radio programs for adults about finance topics
7/2/14	Montgomery, AL at the Troy State Univ. Radio Studio	*	Pre-record three radio programs for adults about finance topics
6/28/14	Birmingham, AL at the Guiding Light Church	16	Working adults from surrounding communities
6/26/14	Tuscaloosa, AL at the University of Alabama	75	STEM and ACAP high school student awareness programs
6/20/14	Florence, AL at the New Vision Methodist Church	35	Senior advocates and local officials - WEAAD Town Hall meeting
6/18/14	Tuscaloosa, AL at the Cypress Inn	120	Nurses, social workers, home health aides and other senior advocates
6/17/14	Tuscaloosa, AL at the University of Alabama	25	Culverhouse Majors Awareness Program - high school students
6/17/14	Huntsville, AL - Madison Co. Dept. of Human Resources	75	Nurses, social workers, home health aides and other senior advocates
6/16/14	Fairhope, AL at the James P. Nix Center	45	Senior citizens from the surrounding communities
6/12/14	Hoover, AL at the Wynfrey Hotel	95	Dept. of Human Resources (DHR) County Directors' Conference
6/12/14	Mobile, AL at the Center for Economic Development	25	SWEET-P Camp - high school students from the local area

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Investor Education and Fraud Prevention Outreach Program

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DATE	PLACE	#	AUDIENCE TYPE
6/11/14	Gadsden, AL at the Gadsden Senior Center	150	Partner with Gadsden Rotarians to reach seniors
6/11/14	Tuscaloosa, AL at the University of Alabama	30	Camp Cash - students from local area grades 9-10
6/10/14	Alabaster, AL at the Alabaster Senior Center	40	World Elder Abuse Awareness Campaign - seniors from local area
6/5/14	Montgomery, AL at the State Capitol	35	Participate in kick-off of World Elder Abuse Awareness Campaign
5/29/14	Greenville, AL at the Dunbar Recreation Center	40	High school students from the surrounding community
5/23/14	Montgomery, AL at the ASC	15	High school students from Reeltown Career Technical Program
5/21/14	Greenville, AL at the Beeland Park	125	Partner with S. Central AL Development Comm. to reach seniors
5/15/14	Geneva, AL at AL Cooperative Ext. Sys. (ACES) office	34	A partnered event with ACES to reach seniors
5/15/14	Montgomery, AL at Troy State Montgomery	20	Members and guests of the Montgomery Dixie Lions Club
5/12/14	Montgomery, AL at the RSA Activities Center	85	Members and guests of the Montgomery Rotary Club
5/6/14	Montgomery, AL at the Taylor Baptist Church	150	AL Edu. Retirees Assoc. (AERA) Chapter Leader's Conference
5/3/14	St. Louis, MS at the NASAA Investor Education Conf.	80	Provide briefings and participate in Investor Education initiatives
4/30/14	Clanton, AL at the AL Power Conference Center	60	A partnered event with ACES for seniors
4/24/14	Muscle Shoals, AL at NW Shoals Community College	70	A partnered event with Better Business Bureau of N. AL for seniors
4/24/14	Autaugaville, AL at the ACES office	50	A partnered event with ACES for seniors
4/17/14	Tuscaloosa, AL at Stillman College	100	A financial literacy forum hosted by Congresswoman Sewell
4/8/14	Birmingham, AL at the Community Education Center S.	25	Working adults from the surrounding communities
4/8/14	Gilbertown, AL at AL Southern Community College	15	A partnered event with ACES for seniors
4/4/14	Eclectic, AL at the Eclectic High School	120	A partnered event with ACES for high school seniors
4/2/14	Troy, AL, Troy Univ. at the Manuel H. Johnson Center	32	Meetings and lectures with economic experts
4/1/14	Montgomery, AL at the Renaissance Convention Center	95	Attendees at the Governor's Disaster Preparedness Conference
3/18/14	Alabaster, AL at the Instructional Services Center	18	Members of the Alabama Education Retirees Association (AERA)
3/13/14	Millbrook, AL at the Community Center	90	Senior citizens from the surrounding communities
3/13/14	Montgomery, AL at the ASC	28	Members of the Alabama Elder Justice Alliance
3/6/14	Gadsden, AL at the Gadsden Community College	30	High school teachers from the local area
3/5/14	Guntersville, AL at the Bancorpsouth Community Room	10	High school teachers from the local area
3/4/14	Birmingham, AL at the Community Education Center S.	35	Working adults from surrounding communities
3/3/14	Montgomery, AL at the ASC	25	Student field trip from Paul Bryant High School, Cottondale, AL
2/6/14	Gadsden, AL at the Gadsden Country Club	70	Rotary Club members and guests
2/4/14	Montgomery, AL at the WSFA main studio	*	Produce television videos that will air on senior TV shows
2/1/14	Birmingham, AL at the BJCC Convention Center	100	Citizens attending the 2014 Alabama Money Expo
1/9/14	Montgomery, AL at the Floyd Elementary School	200	Partner with Continental Societies, Inc. for elementary students
12/13/13	Montgomery, AL at the Heritage Baptist Church	70	A senior citizen church group
12/4/13	Selma, AL at the Alagasco building	47	A partnered event with ACES to reach seniors
12/3/13	Montgomery, AL at the main AL AARP office	**	Telephone town hall meeting for AARP Alabama members
12/2/13	Montgomery, AL - at the LAMP High School	115	High school student classes - Loveless Academic Magnet Program
11/22/13	McKenzie, AL at the McKenzie High School	75	A partnered event with ACES for high school students
11/20/13	Montgomery, AL at Wynlake Country Club	25	Nat. Assoc. of Insurance and Financial Advisors (NAIFA)
11/15/13	Dothan, AL at the Honeysuckle Middle School	30	High school students and parents in separate seminars
11/12/13	Opelika, AL at the Southern Union State College	12	Partner with AL Jump$tart Coalition to train high school teachers
11/8/13	Montgomery, AL at the AUM Taylor Center	85	Montgomery Chapter - Association of Government Accountants
11/1/13	Virtual Computer Education Programs - IPT & ASC	121	Employees from Auburn University, Auburn, AL
11/1/13	Virtual Computer Education Programs - IPT & ASC	54	Employees from Austal USA LLC, Mobile, AL
11/1/13	Virtual Computer Education Programs - IPT & ASC	117	Employees from Energen, Birmingham, AL

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Investor Education and Fraud Prevention Outreach Program

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DATE	PLACE	#	AUDIENCE TYPE
11/1/13	Virtual Computer Education Programs - IPT & ASC	2	Employees of Industrial Training Consultants, Pelham, AL
11/1/13	Virtual Computer Education Programs - IPT & ASC	25	Employees of Phifer Incorporated Tuscaloosa, AL
11/1/13	Virtual Computer Education Programs - IPT & ASC	16	Employees of Rainsville Technology, Incorporated, Rainsville, AL
10/30/13	Huntsville, AL at the Huntsville Marriot	80	Partner with BBB of N. AL to reach seniors from local area
10/29/13	Grove Hill, AL at the Town Hall	28	Partner with AL Cooperative Ext. Sys.(ACES) to reach seniors
10/24/13	Ozark, AL at the Dale County ACES office	40	Partner with ACES to reach seniors from local area
10/16/13	Greenville, AL at the Beeland Park Community Center	26	Partner with ACES to reach seniors from local area
10/15/13	Orange Beach, AL at the Perdido Beach Resort	190	AL Retired State Employees Assoc. Annual Conference
10/10/13	Dothan, AL at the Friend Bank	10	Partner with AL Jump$tart Coalition to train high school teachers
10/4/13	Union Springs, AL at the Bullock County ACES office	25	Partner with ACES to reach seniors from local area
10/1/13	Homewood, AL at the City Hall	200	Partner with FPA of N. AL to reach seniors from local area

DURING FISCAL YEAR 2014 THE ALABAMA SECURITIES COMMISSON CONDUCTED **82** INVESTOR EDUCATION AND FRAUD PREVENTION OUTREACH SEMINARS OR MEETINGS REACHING **5,350** CITIZENS.

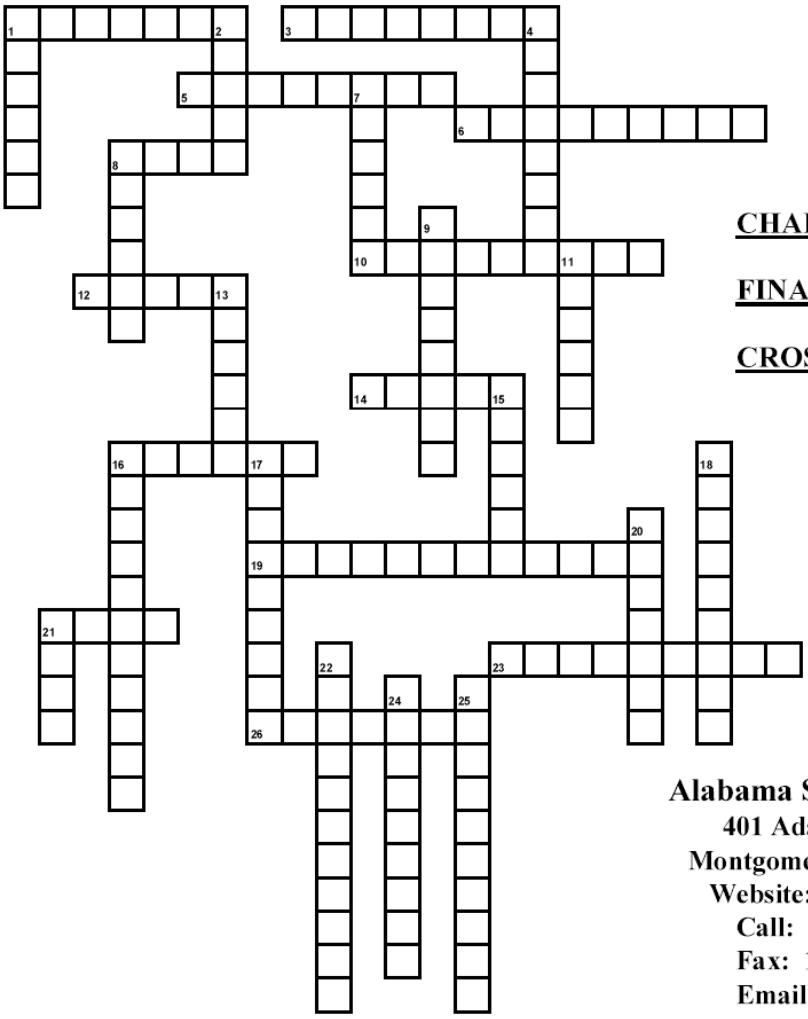
DOWN
1 SUPPLY
2 STOCK
4 DISCOUNT
7 ASSETS
8 RETURN
9 LONG TERM
11 ETHICS
13 DEMAND
15 SCHEME
16 CAPITAL GAIN
17 INCENTIVE
18 LIABILITY
20 PREMIUM
21 BULL
22 CAPITAL LOSS
24 INFLATION
25 SECURITIES

FINANCIAL SKILLS

CROSSWOOD PUZZLE ANSWERS

FOR PAGE 12

ACROSS
1 SAVINGS
3 DIVIDEND
5 MORTGAGE
6 FACE VALUE
8 RISK
10 SHORT TERM
12 FRAUD
14 NEEDS
16 CREDIT
19 ENTREPRENEUR
21 BEAR
23 LIQUIDITY
26 EXPENSE



CHALLENGE YOUR

FINANCIAL SKILLS

CROSSWORD PUZZLE

Alabama Securities Commission
401 Adams Avenue, Suite 280
Montgomery, Alabama 36130-4700
Website: www.asc.alabama.gov
Call: 1-800-222-1253
Fax: 1-334-242-0240
Email: asc@asc.alabama.gov

DOWN
1 Amount of goods producer makes available at a certain time
2 A share of ownership in a company
4 Price of a bond below face value
7 Items owned
8 Total increase or decrease of an investments value
9 Goals to be reached in more than a year (2 words)
11 Beliefs that govern an individual or communities actions
13 Quantity of goods consumers purchase in a given period
15 Type of fraud
16 Money made from selling stock for more than purchase price (2 words)
17 Motivator, encourager
18 Money owed
20 Price of a bond above face value
21 Type of market when securities prices are going up
22 Money lost when selling stock for less than purchase price (2 words)
24 Rise in price of goods that lowers purchasing power
25 Investment instruments such as stocks or bonds

ACROSS
1 Income withheld from current spending for future use
3 Payment to an investor from corporation's earnings
5 What a home loan is called
6 Value of a bond stated on a certificate (2 words)
8 Possibility that a stock will lose value
10 Goals to be reached within a year (2 words)
12 Art of deceiving a victim by misrepresenting the truth
14 Goals that must be met
16 Enjoying things now, while paying for them later
19 An individual who maintains a business
21 Type of market when securities prices are going down
23 Ability to convert to cash
26 Outflow of money

FIND ANSWERS ON PAGE 11

Developed by Matthew Champion at the Alabama Securities Commission, 3/2003

YOUR MONEY HAS WINGS AND CAN FLY AWAY!

FINANCIAL EDUCATION MAY HELP YOU LEARN HOW TO HOLD ON TO AND GROW YOUR MONEY!

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ALABAMA SECURITIES COMMISSION
Post Office Box 304700
Montgomery, Alabama 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
Email: **asc@asc.alabama.gov** Website: **www.asc.alabama.gov**