

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF: )  
 )  
RONALD DOVER HOLLAND ) ADMINISTRATIVE ORDER  
CURTIS M GREEN ) NO.CD-2005-0022  
REVOD FOUNDATION INC )  
 )  
RESPONDENTS )

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offer and sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. RONALD DOVER HOLLAND ("HOLLAND"), is represented to be the President/Owner of REVOD FOUNDATION INC, with a business address of 1585 Scottsville Road, Apt.-4, Centreville, AL 35042, and 1981 Vance Road, West Blockton, AL 35184.

2. CURTIS M GREEN ("GREEN"), is represented to be the Vice President/Director of REVOD FOUNDATION INC, with a business address of 1257 Irvine Road, Winchester, KY 40391.

3. REVOD FOUNDATION INC ("REVOD"), is represented to be a Utah Corporation with a business address of 1585 Scottsville Road, Apt.-4, Centreville, AL 35042.

### STATEMENT OF FACTS

4. REVOD is a business that provides financial support to religious, charitable, scientific, educational, and/or literary purposes, as deemed by the REVOD, Board of Directors. HOLLAND and GREEN solicited memberships and loans from investors to finance thier business.

5. The Commission is in receipt of information that from January 8, 1999, through approximately October 29, 2004, HOLLAND and GREEN solicited and sold unregistered securities, to wit: investment contracts entitled REVOD Membership Agreements to twenty-one (21) investors totaling \$1,000,000.00. Twelve (12) of these investors were Alabama residents.

6. It was also discovered, that the REVOD Membership Agreements required a \$25.00 initial membership fee which would give the investors the right and privilege to loan money to REVOD for the purpose of investing. Members were promised 8% to 9% monthly interest on their loans to REVOD, with a maturity date of nine (9) months. HOLLAND invested the member's funds in real estate and other ventures.

7. REVOD investors relied on the expertise and managerial efforts of HOLLAND and GREEN, to realize a profit from their investments.

8. A review of the registration files of the Commission, disclosed no record of the registration for HOLLAND, GREEN, or REVOD, as a securities agent or broker dealer in the state of Alabama.

9. A review of the registration files of the Commission disclosed no record of registration, or exemption from registration, of the securities mentioned in paragraph 5 of REVOD.

10. On November 8, 2004, HOLLAND and REVOD entered into a Consent Agreement with the Kentucky Securities Commission agreeing not to offer or sell any unregistered securities from or into the State of Kentucky, and to make a rescission offer to all Nine (9) of the Kentucky REVOD investors.

### CONCLUSIONS OF LAW

11. HOLLAND, GREEN, and REVOD acted as agents and/or a broker dealer, by collecting funds from investors for the purpose of investing with an expectation of receiving a profit, without benefit of registration is in violation of Section 8-6-3(a), Code of Alabama, 1975.

12. The securities mentioned in paragraph 5, that were offered and sold by HOLLAND and GREEN, without benefit of registration is in violation of Section 8-6-4(1), Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 5<sup>th</sup> day of May, 2005.



ALABAMA SECURITIES COMMISSION  
770 Washington Street, Suite 570  
Montgomery, Alabama 36130-4700  
BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over a horizontal line. The signature is stylized and somewhat cursive.

JOSEPH P. BORG  
Director