

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF: )  
 )  
STRAND, ATKINSON, WILLIAMS & YORK, INC.)  
 )  
RESPONDENT ) ADMINISTRATIVE ORDER  
 ) NO. CD-2006-0045

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. STRAND, ATKINSON, WILLIAMS & YORK, INC. (STRAND), is an Oregon Corporation with a business address of 200 SW Market St. STE 1900, Portland, OR 97201.

STATEMENT OF FACTS

2. On September 5, 2006, STRAND electronically filed a Form BD, through the National Association of Securities Dealers, Inc., Central Registration Depository ("NASDCRD"), for registration as a dealer in the state of Alabama.
3. On September 15, 2006, a letter was dispatched to STRAND which enumerated

certain documentation and information that must be provided as part of the application for registration, among which was a requirement to furnish a statement concerning any prior sales activity that had occurred in the state of Alabama.

4. By letter, dated October 3, 2006, STRAND advised the Commission that STRAND had two accounts for an Alabama resident in which thirteen (13) securities transactions were made between October 14, 2004 and August 9, 2006.

5. On October 13, 2006, in response to a visitation letter, Pershing LLC, clearing firm for STRAND, provided documents that revealed that between December 22, 2000 and August 9, 2006, STRAND cleared 31 transactions in the Alabama resident's accounts.

6. Review of the files of the Commission, disclosed no past or present record of registration or exemption from registration of STRAND as a dealer in the state of Alabama.

#### CONCLUSIONS OF LAW

7. STRAND is not registered nor exempt from registration as a dealer in the state of Alabama, and has effected securities transactions with a resident of the state of Alabama.

8. Transacting business in the state of Alabama as a dealer, without benefit of registration or exemption from registration, is a violation of Section 8-6-3(a), Code of Alabama 1975.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

**ACCORDINGLY, IT IS HEREBY ORDERED** that STRAND immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 21<sup>st</sup> day of December, 2006.



**ALABAMA SECURITIES COMMISSION**  
770 Washington Avenue, Suite 570  
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(334) 242-2984  
BY:



**JOSEPH P. BORG**  
Director