

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:)
)
24 TRADECHARTS)
)
RESPONDENT)

**ADMINISTRATIVE ORDER
NO. CD-2019-0031**

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. 24 TRADECHARTS.COM ("24TC") is an online entity that purports to be an investment management company located at Ru Guimard 15, 1040 Bruxelles, Brabant, Belgium. 24TC is accessible via the website www.24tradecharts.com and may be served through its domain name registrar NAMECHEAP.COM located at 11400 W. Olympic Blvd, Ste 200, Los Angeles, California 90064, via namecheap.com or at legal@namecheap.com.

STATEMENT OF FACTS

2. On August 7, 2019, the Commission Staff received a registration inquiry from the North Alabama Better Business Bureau (BBB). Representatives of the BBB were seeking the registration status of 24TC due to an Alabama resident's request. On or before July 26, 2019, the Alabama resident received a general solicitation, "Cold Call", from a 24TC representative. According to the resident, the 24TC representative informed the consumer they were calling from the Atlanta, Georgia area, and was offering great returns on investments in what was described as a day-trading operation.

3. A review of the 24TC website at www.24TradeCharts.com, revealed the company claims to be located at Ru Guimard 15, 1000 Bruxelles, Belgium. However, the United States

Domain provider lists the registrant for 24TC to be located at P.O. Box 0823-03411, Panama City, in the south American country of Panama.

4. According to the website, 24TC claims to be an online and mobile trading platform for products such as Forex, Indices, Commodities, Binary Options and Cryptocurrencies. 24TC online materials also makes claims that 24TC is “*...a reliable and trusted broker for every trading interaction*”.

5. The 24TC website promotes the use of three trading tools “*MetaTrader4*” the “*Mobile Trading for MT4*” and “*MetaTrader5*” for the use in trading and hedging over seventy products which include Commodities, Cryptocurrencies, and securities such as Indices and Binary Options.

6. On October 4, 2019, a review of the registration files of the Alabama Securities Commission revealed no registration for the RESPONDENT in any capacity.

7. A review of the Alabama Secretary of State’s online database revealed no record for the RESPONDENT as a domestic or foreign business licensed to do business in the state.

CONCLUSIONS OF LAW

8. Pursuant to Section 8-6-2(10), Code of Alabama 1975,” the definition of a security includes investment contracts, Binary Options, Stocks Indices and Forex trades. The trades outlined by the RESPONDENT to garner the investor monthly and weekly profits are investment contracts and/or a profit-sharing agreement.

9. Pursuant to Section 8-6-4, Code of Alabama 1975, it is unlawful for any person to offer or sell any security in this state unless it is registered under the Act, the security is exempt from registration under Section 8-6-10; or the transaction is exempt under Section 8-6-11. The securities offered, traded and sold by RESPONDENT were neither registered nor exempt from registration in Alabama at the time of solicitation or sale and were offered and sold in violation of the act.

10. Pursuant to Section 8-6-3(a), Code of Alabama 1975, it is unlawful for any dealer or issuer to transact business in this state as a Dealer or Agent unless, he is registered under the Act. The RESPONDENT is not registered in any capacity with the Commission and has offered to sell securities in the state of Alabama in violation of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

Additionally, if the allegations set forth herein are found to be true, through either administrative adjudication, failure of the RESPONDENT to make a timely request for a hearing, or default of the RESPONDENT, it is the intention of the Commission to impose sanctions upon the RESPONDENT. Such sanctions may include, inter alia, an administrative assessment imposed on the RESPONDENT, an additional administrative assessment for investigative cost arising from the investigation of the violation(s) described herein against the RESPONDENT, and a permanent order to bar the RESPONDENT from participation in any securities related industry in the state of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that the **RESPONDENT** immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 9th day of October 2019.



ALABAMA SECURITIES COMMISSION
P.O. Box 304700
Montgomery, AL 36130-4700
(334) 242-2984

BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over a horizontal line.

Joseph P. Borg
Director