STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:	)	
	)	
CORONAFEVERINVEST	)	**ADMINISTRATIVE ORDER**
	)	**NO. CD-2020-0012**
	)	
RESPONDENT	)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. CORONAFEVERINVEST ("**CORONA FEVER**") is an online entity that purports to be a cryptocurrency trading platform accessible to Alabama residents via the website www.coronafeverinvest.com and may be served through its domain provider; Tucows.com, located at 96 Mowat Avenue, Toronto, Ontario, M6K3M1, Canada.

STATEMENT OF FACTS

2. **CORONA FEVER** offers and promotes a cryptocurrency trading software purporting to be a hedge against downturns in the securities markets, using an internet website: www.coronafeverinvest.com. This website reaches individuals worldwide, including residents of Alabama.

3. On May 26, 2020, Commission staff discovered the website: www.coronfeverinvest.com. The website contains language that describes the software:

> *"The Corona Fever is a Bitcoin and cryptocurrency trading software that has both automated and manual trading modes. The automated trading option executes trades for users automatically after generating signals with the help of the advanced algorithms built into the software. Once you set up your trading parameters of the software, the auto trading robot takes over to analyze the market*

using technical tools, it will point out profitable trading opportunities, and execute the trading order for you. When you select the manual mode, you will handle the trades by yourself, however, the trading bot generates the signals for you to act on."

Additionally, the **CORONA FEVER** website claims that the software's purported algorithm allows it to:

"generate highly accurate and profitable trading signal, even at a time when the markets are currently so volatile."

The alleged automated trading mode is purportedly designed for a trading bot to open and close trades for the user to increase profitability. The algorithm is purportedly designed to efficiently analyze market data so that profitability can be attained in down markets. According to the CORONA FEVER website:

"The Corona Fever software has a nearly precise and accurate analysis rate of over 99.4% making it the most efficient cryptocurrency trading tool. The programming language deployed when developing Corona Fever is one of the most advanced in the world. The sophisticated algorithm allows Corona Fever to stay ahead of the market by 0.01 seconds..."

4 **CORONA FEVER** solicits interested parties to participate in the platform by navigating the website to the "Sign-Up" section and completing the short registration form. Users are instructed to deposit a minimum of $250.00 into an account that will be utilized for trading capital. After funding the account, the users are asked to set trading parameters and told that the automated trading bot will analyze market data and execute orders. Users can also enter orders manually based on signals that the automated trading bot generates. The website represents that:

"When you register and start using the Corona Fever software with real cash, you stand to make upwards of $1,300.00 per day in pure profits. There is no set profit cap when using the Corona Fever software to trade Bitcoin and other cryptocurrencies. Some of our members earned their first million within a few months of registering and using our software."

In further efforts to solicit interest parties, the **CORONA FEVER** website contains several purported testimonials from users. One of those purported testimonials, allegedly quotes Devon T. from Montgomery, Alabama:

"With the stock and forex market all losing at the moment, I sought to hedge my money with a suitable asset, and I found Corona Fever software. This software is unique as it allows me to use my trading capital to trade cryptocurrency CFD's and to earn profits daily while trading them. These are the best trading results I've had after a decade in the stock market! Crypto Fever really works – thank you."

5. On May 28, 2020, a review of the registration files of the Alabama Securities Commission revealed no registration, nor any perfected exemption from registration, for **CORONA FEVER**.

6. A corporation search of the Alabama Secretary of State's online website revealed no registration for **CORONA FEVER** as a business entity or foreign corporation authorized to do business in the State of Alabama.

CONCLUSIONS OF LAW

7. Pursuant to Section 8-6-2(18), Code of Alabama 1975, an Investment Adviser is any person who advises others, either directly or indirectly, as to the value of, or the advisability of investing in securities. The definition also includes those who manage securities accounts or portfolios for clients. **CORONA FEVER** purports to operate an automated trading program in which they manage accounts to hedge against securities market volatility. **CORONA FEVER** is an Investment Adviser under the Act.

8. Pursuant to Section 8-6-17(b)(4), Code of Alabama 1975, it is unlawful for any person advising another person as to the value of securities or their purchase or sale to engage in dishonest or unethical practices. **CORONA FEVER** has caused performance information to be contained on their website that has unsupported claims of investment performance and unrealistic predictions of market profitability which constitutes unethical and dishonest practices in violation of the Act.

9. Pursuant to Section 8-6-17(b)(4), Code of Alabama 1975, it is unlawful for any person advising another person as to the value of securities or their purchase or sale to engage in dishonest or unethical practices. **CORONA FEVER** has caused unsubstantiated and unsupported

testimonials to be displayed on their website which constitutes an unethical and dishonest practice in violation of the Act.

This Order does not prevent the Commission from seeking other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

Additionally, if the allegations set forth herein are found to be true, through either administrative adjudication, failure of the **RESPONDENT** to make a timely request for hearing, or default of the **RESPONDENT**, it is the intention of the Commission to impose sanctions upon the **RESPONDENT**. Such sanctions may include, inter alia, an administrative assessment imposed on **RESPONDENT**, an additional administrative assessment for investigative cost arising from the investigation of the violation(s) described herein against **RESPONDENT**, and a permanent order to bar **RESPONDENT** from participation in any securities related industry in the state of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENT** immediately **CEASE AND DESIST** from further offers or sales of investment advice into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 19th day of June 2020.

ALABAMA SECURITIES COMMISSION
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BY:

Joseph P. Borg
Director