STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:	)	
	)	
CORONAMILLIONAIRE	)	
CORONABILLIONAIRE	)	
	)	**ADMINISTRATIVE ORDER**
	)	**NO. CD-2020-0015**
RESPONDENTS	)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENTS

1. CORONAMILLIONAIRE ("**CORONA MILLIONAIRE**") is an online entity that markets the **CORONA MILLIONAIRE** app as a "Semi-Automated" trading platform accessible to Alabama residents via the website www.coronamillionaire.net that can be served through its domain provider; HostGator, located at 2500 Ridgepoint Drive, Austin, Texas 78754, via HostGator.com.

2. CORONABILLIONAIRE ("**CORONA BILLIONAIRE**") is an online entity that markets the **CORONA MILLIONAIRE** app as a "Semi-Automated" trading platform accessible to Alabama residents via the website www.coronabillionaire.com that can be served through its domain provider; GoDaddy, LLC, located at 14455 N. Hayden Road Ste. 226 Scottsdale, Arizona 85260, via GoDaddy.com.

STATEMENT OF FACTS

3. **CORONA MILLIONAIRE** and **CORONA BILLIONAIRE** offer and promote trading software purporting to generate high quality signals to Forex and Cryptocurrency Traders, using internet website: www.coronamillionaire.net and www.coronabillionaire.com. The websites reach individuals worldwide, including residents of Alabama.

4. On July 15, 2020, Commission staff discovered the websites: www.coronamillionaire.net and www.coronabillionaire.com. The **CORONA BILLIONAIRE** website contains language that describes the software:

> *"Corona Millionaire is a professional platform for Semi-Automated trading in the currencies market. The software generates high quality signals for immediate execution. Chosen trades will be applied directly into your trusted broker account."*

Additionally, the **CORONA BILLIONAIRE** website claims that the software's purported algorithm allows it to:

> *"...utilize five of the most reliable technical indicators. Only when 3 (or more) out of 5 indicators will reflect a complete confirmation, the software will generate a signal. As a result, you will only receive signals that were chosen selectively, eliminating false indicators."*

The alleged semi-automated trading mode is purportedly designed for a trading bot to open and close trades for the user to increase profitability. The algorithm is purportedly designed to efficiently analyze market data so that profitability can be attained during rebounding markets. According to the **CORONA BILLIONAIRE** website:

> *"There is no other trading app in the world that performs at the 99.4% level of accuracy that The Corona Millionaire is able to hit. That's why our members from around the world trust us to double triple and quadruple their hard-earned money. The Corona Millionaire software has been created using the most advanced programming the trading world has ever seen. The software is ahead of the markets*

by 0.01 seconds. This "time leap" makes the software the most consistent trading app on the planet."

5. **CORONA MILLIONAIRE** website solicits interested parties to participate in the platform by navigating the website to the "Register" section and completing the short registration form. Users are instructed to deposit a minimum of $250.00 into an account that will be utilized for trading capital. After funding the account, the users are asked to set trading parameters and told that the automated trading bot will analyze market data and execute orders. The **CORONA BILLIONAIRE** website represents that:

"You won't have to analyze complicated charts, since Corona Millionaire provides a simple solution. A sophisticated algorithm was integrated into an easy to use trading platform. Maximus Edge AutoBot has no monthly fees, and you will not be charged after your successful registration."

In further efforts to solicit interest parties, the **CORONA BILLIONAIRE** website contains several purported testimonials from users. One of those purported testimonials, allegedly quotes Michael Toms:

"Wow, this is the opportunity I've been looking for. This is like nothing I've ever seen before. Now may be the time to drop the day job."

6. On August 18, 2020, a review of the registration files of the Alabama Securities Commission revealed no registration, nor any perfected exemption from registration, for **CORONA MILLIONAIRE** and/or **CORONA BILLIONAIRE.**

7. A corporation search of the Alabama Secretary of State's online website revealed no registration for **CORONA MILLIONAIRE** and **CORONA BILLIONAIRE** as business entities or foreign corporations authorized to do business in the State of Alabama.

CONCLUSIONS OF LAW

8. Pursuant to Section 8-6-2(18), Code of Alabama 1975, an Investment Adviser is any person who advises others, either directly or indirectly, as to the value of, or the advisability of

investing in securities. The definition also includes those who manage securities accounts or portfolios for clients. **CORONA MILLIONAIRE** and **CORONA BILLIONAIRE** purports to operate a semi-automated trading program in which they manage accounts to attain profitability during down and/or rebounding markets. **CORONA MILLIONAIRE** and **CORONA BILLIONAIRE** are Investment Advisers under the Act.

9. Pursuant to Section 8-6-17(b)(4), Code of Alabama 1975, it is unlawful for any person advising another person as to the value of securities or their purchase or sale to engage in dishonest or unethical practices. **CORONA MILLIONAIRE** and **CORONA BILLIONAIRE** have caused performance information to be contained on their website that has unsupported claims of investment performance and unrealistic predictions of market profitability which constitutes unethical and dishonest practices in violation of the Act.

10. Pursuant to Section 8-6-17(b)(4), Code of Alabama 1975, it is unlawful for any person advising another person as to the value of securities or their purchase or sale to engage in dishonest or unethical practices. **CORONA MILLIONAIRE** and **CORONA BILLIONAIRE** have caused unsubstantiated and unsupported testimonials to be displayed on their website which constitutes an unethical and dishonest practice in violation of the Act.

This Order does not prevent the Commission from seeking other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

Additionally, if the allegations set forth herein are found to be true, through either administrative adjudication, failure of the **RESPONDENTS** to make a timely request for hearing, or default of the **RESPONDENTS**, it is the intention of the Commission to impose sanctions upon the **RESPONDENTS**. Such sanctions may include, inter alia, an administrative assessment imposed on **RESPONDENTS**, an additional administrative assessment for investigative cost arising from the investigation of the violation(s) described herein against **RESPONDENTS**, and a permanent order to bar **RESPONDENTS** from participation in any securities related industry in

the state of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENTS** immediately **CEASE AND DESIST** from further offers or sales of investment advise into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 21ST day of AUGUST 2020.

ALABAMA SECURITIES COMMISSION
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BY:

Joseph P. Borg
Director